
ALIAN T INC.

Supplemental Investor Information



Second Quarter 2001

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ALIAN T INC.**Supplemental Investor Information - Second Quarter 2001****Highlights**

(Thousands of Canadian dollars, except otherwise indicated)

	Six Months Ended June 30		Three Months Ended June 30	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Financial				
Revenues	\$ 1,297,206	\$ 1,094,515	\$ 658,847	\$ 563,231
EBITDA	462,111	420,350	250,526	225,196
Net Income Applicable to Common Shares	76,228	99,004	45,386	56,146
Earnings per Average Common Share (Basic)	0.57	0.75	0.34	0.43
Net Income Applicable to Common Shares (Excluding Goodwill)	88,396	105,809	51,401	59,573
Earnings per Average Common Share (Basic excluding Goodwill)	0.66	0.81	0.38	0.45
Capital Expenditures - Net	249,844	180,836	98,803	125,158
Share Capital - as of June 30				
Number of Common Shares Outstanding	135,753,101	133,836,451		
Weighted Average Number of Common Shares Outstanding	134,859,323	129,472,533		
Trading Hi-Low for the Six Months Ended	\$38.00 - \$29.51	\$41.75 - \$24.70		
Common Share Price (AIT)	34.35	36.15		
Preferred Share Price (AIT.PR.A)	24.80	n/a		
Market Capitalization at Quarter end	4,663,119	4,838,188		

(Thousands of Canadian dollars, except otherwise indicated)

Revenue

Telecommunications
Information Technology
Remote Communications
Emerging Business
Other and Intercompany Eliminations

Total Revenue

Contribution to EBITDA

Telecommunications
Information Technology
Remote Communications
Emerging Business
Other and Intercompany Eliminations

Total Contribution to EBITDA

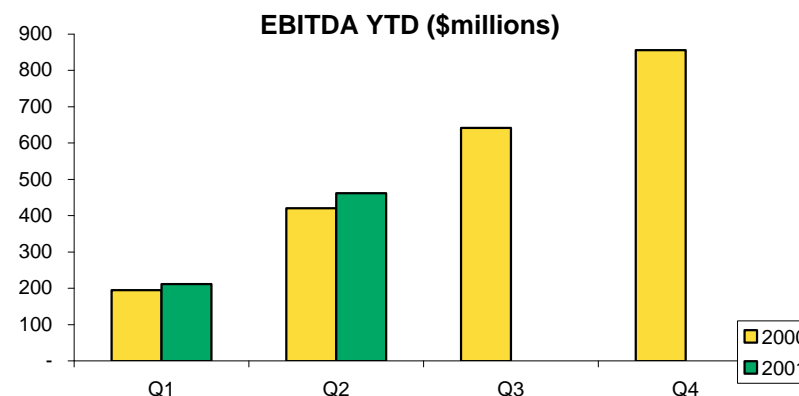
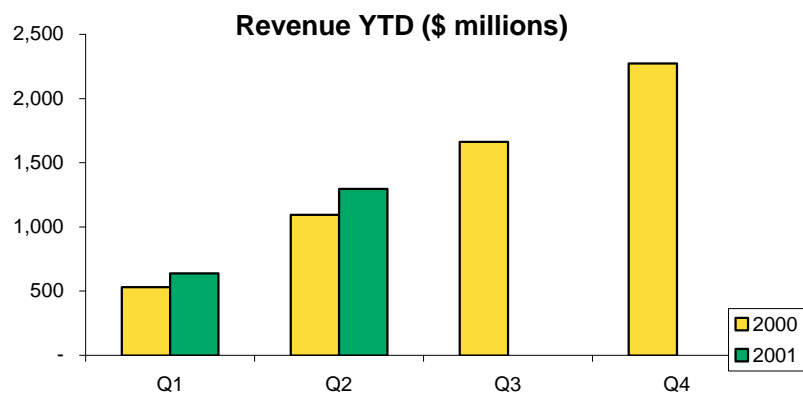
EBITDA Margin

Six Months Ended June 30		
2001	2000	% Change
\$ 912,282	\$ 858,832	6.2%
200,906	161,683	24.3%
209,559	78,764	166.1%
73,992	64,626	14.5%
(99,531)	(69,390)	43.4%
\$ 1,297,206	\$ 1,094,515	18.5%

Three Months Ended June 30		
2001	2000	% Change
\$ 473,990	\$ 450,238	5.3%
91,192	77,170	18.2%
108,918	43,631	149.6%
35,786	32,571	9.9%
(51,039)	(40,379)	26.4%
\$ 658,847	\$ 563,231	17.0%

\$ 414,022	\$ 384,101	7.8%
19,646	21,206	-7.4%
45,368	5,067	795.4%
(1,200)	17,003	-107.1%
(15,726)	(7,027)	123.8%
\$ 462,111	\$ 420,350	9.9%
35.6%	38.4%	-7.2%

\$ 225,722	\$ 207,346	8.9%
9,027	10,559	-14.5%
27,487	2,832	870.6%
(3,729)	8,720	-142.8%
(7,981)	(4,261)	87.3%
\$ 250,526	\$ 225,196	11.2%
38.0%	40.0%	-4.9%



ALIAN T INC.

Supplemental Investor Information - Second Quarter 2001

Consolidated Revenues

(Thousands of Canadian dollars, except otherwise indicated)

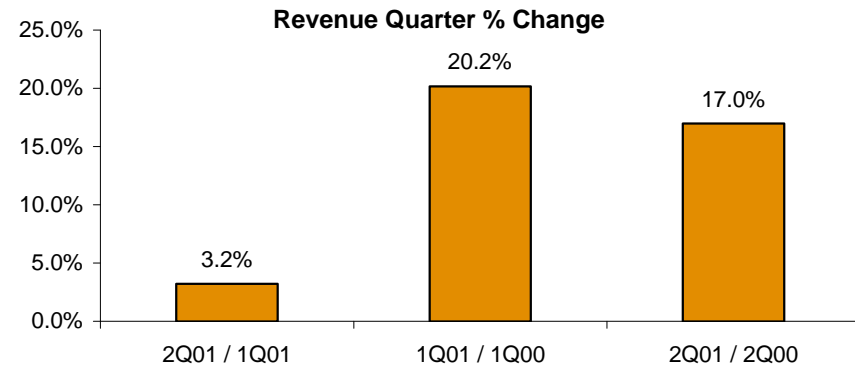
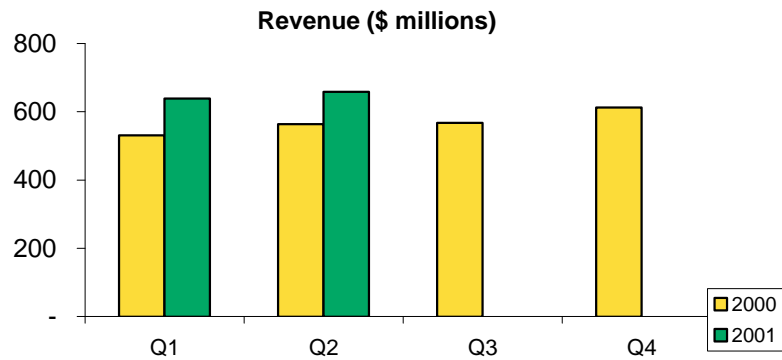
Revenue

Telecommunications
Information Technology
Remote Communications
Emerging Business
Other and Intercompany Eliminations

Total Revenue

2001	
Q2	Q1
\$ 473,990	\$ 438,292
91,192	109,714
108,918	100,641
35,786	38,206
(51,039)	(48,494)
\$ 658,847	\$ 638,359

2000				
Q4	Q3	Q2	Q1	Total
\$ 480,465	\$ 445,068	\$ 450,238	\$ 408,594	\$ 1,784,365
90,693	79,009	77,170	84,513	331,385
53,319	45,418	43,631	35,133	177,501
43,955	40,743	32,571	32,055	149,324
(55,997)	(43,010)	(40,379)	(29,011)	(168,395)
\$ 612,435	\$ 567,228	\$ 563,231	\$ 531,284	\$ 2,274,180



ALIAN T INC.

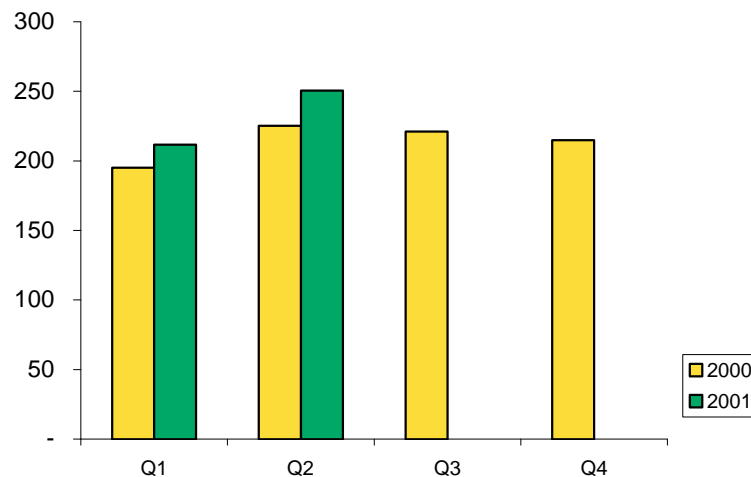
Supplemental Investor Information - Second Quarter 2001

Consolidated EBITDA

(Thousands of Canadian dollars, except otherwise indicated)

	2001		2000				
	Q2	Q1	Q4	Q3	Q2	Q1	Total
EBITDA							
Telecommunications	\$ 225,722	\$ 188,299	\$ 201,325	\$ 201,425	\$ 207,346	\$ 176,755	\$ 786,851
Information Technology	9,027	10,620	10,453	9,558	10,559	10,647	41,216
Remote Communications	27,487	17,881	6,199	2,121	2,832	2,235	13,387
Emerging Business	(3,729)	2,529	4,084	11,076	8,720	8,283	32,164
Other and Intercompany Eliminations	(7,981)	(7,746)	(7,279)	(3,103)	(4,261)	(2,766)	(17,409)
Total EBITDA	\$ 250,526	\$ 211,583	\$ 214,782	\$ 221,077	\$ 225,196	\$ 195,154	\$ 856,209
EBITDA as a % of Revenue							
Telecommunications	47.6%	43.0%	41.9%	45.3%	46.1%	43.3%	44.1%
Information Technology	9.9%	9.7%	11.5%	12.1%	13.7%	12.6%	12.4%
Remote Communications	25.2%	17.8%	11.6%	4.7%	6.5%	6.4%	7.5%
Emerging Business	-10.4%	6.6%	9.3%	27.2%	26.8%	25.8%	21.5%
Other and Intercompany Eliminations	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total EBITDA	38.0%	33.1%	35.1%	39.0%	40.0%	36.7%	37.6%

EBITDA (\$ millions)



ALIAN T INC.

Supplemental Investor Information - Second Quarter 2001

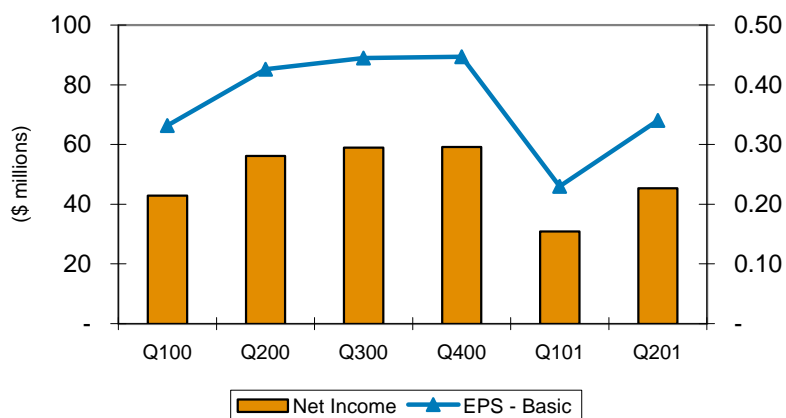
(Thousands of Canadian dollars, except otherwise indicated)

Consolidated Net Income and Earnings per Common Share

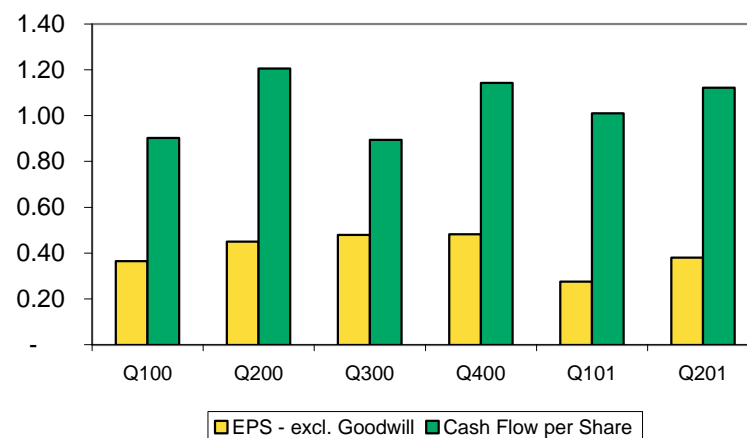
	2001	
	Q2	Q1
Net Income applicable to Common Shares		
Telecommunications	\$ 60,621	\$ 41,619
Information Technology	2,368	3,324
Remote Communications	(3,686)	(10,251)
Emerging Business	(5,548)	3,192
Preferred Share Dividends	(1,851)	-
Other and Intercompany Eliminations	(6,518)	(7,042)
Total Net Income applicable to Common Shares	\$ 45,386	\$ 30,842
Net Income excluding Goodwill Amortization	\$ 51,401	\$ 36,995
Average number of Common Shares (000's)	135,111	134,572
Earnings per Common Share		
Basic	0.34	0.23
Basic excluding Goodwill Amortization	0.38	0.27
Cash Flow per Common Share	1.12	1.01

	2000				
	Q4	Q3	Q2	Q1	Total
Net Income applicable to Common Shares					
Telecommunications	\$ 53,226	\$ 57,040	\$ 55,367	\$ 38,984	\$ 204,615
Information Technology	2,495	3,621	3,470	3,890	13,476
Remote Communications	(3,850)	(6,222)	(2,183)	(2,212)	(14,470)
Emerging Business	12,254	9,463	5,074	4,018	30,810
Preferred Share Dividends	-	-	-	-	-
Other and Intercompany Eliminations	(4,926)	(4,978)	(5,582)	(1,823)	(17,310)
Total Net Income applicable to Common Shares	\$ 59,199	\$ 58,921	\$ 56,146	\$ 42,857	\$ 217,121
Net Income excluding Goodwill Amortization	\$ 64,086	\$ 62,977	\$ 59,573	\$ 46,237	\$ 232,872
Average number of Common Shares (000's)	134,283	134,032	130,896	127,645	131,662
Earnings per Common Share					
Basic	0.45	0.44	0.43	0.33	1.65
Basic excluding Goodwill Amortization	0.48	0.48	0.45	0.36	1.78
Cash Flow per Common Share	1.14	0.89	1.21	0.90	4.15

Net Income applicable to Common Shares



EPS - excluding Goodwill and Cash Flow per Share



(Thousands of Canadian dollars, except otherwise indicated)

	2001	
	Q2	Q1
Capital Expenditures		
Telecommunications	\$ 76,110	\$ 139,964
Information Technology	1,188	3,982
Remote Communications	7,845	651
Emerging Business	13,471	6,407
Other and Intercompany Eliminations	189	37
Total Capital Expenditures	\$ 98,803	\$ 151,041

Depreciation Expense		
Telecommunications	\$ 87,830	\$ 87,895
Information Technology	2,283	2,372
Remote Communications	9,778	10,070
Emerging Business	1,217	1,022
Other and Intercompany Eliminations	80	76
Total Depreciation Expense	\$ 101,188	\$ 101,435

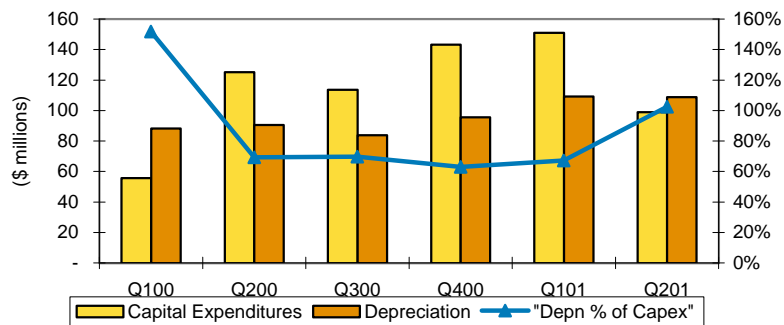
	2001	
	Q2	Q1
Depreciation % of Capital Expenditures		
Telecommunications	115.4%	62.8%
Information Technology	192.2%	59.6%
Remote Communications	124.6%	1546.9%
Emerging Business	9.0%	16.0%
Other and Intercompany Eliminations	n/a	n/a
Total Depreciation Expense	102.4%	67.2%

	2000				
	Q4	Q3	Q2	Q1	Total
Capital Expenditures					
Telecommunications	\$ 138,161	\$ 106,225	\$ 111,296	\$ 50,603	\$ 406,285
Information Technology	2,743	2,598	2,283	2,015	9,639
Remote Communications	(3,940)	2,374	9,424	1,895	9,753
Emerging Business	6,003	2,126	1,664	1,025	10,818
Other and Intercompany Eliminations	337	202	491	140	1,170
Total Capital Expenditures	\$ 143,304	\$ 113,525	\$ 125,158	\$ 55,678	\$ 437,665

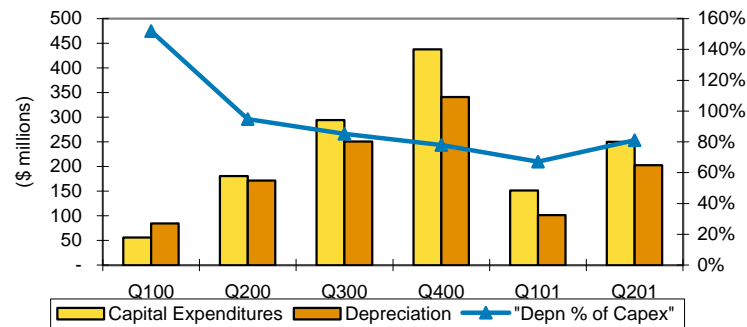
Depreciation Expense					
Telecommunications	\$ 81,352	\$ 72,455	\$ 78,843	\$ 78,852	\$ 311,502
Information Technology	2,566	2,094	2,509	2,169	9,338
Remote Communications	5,284	3,939	4,263	2,173	15,659
Emerging Business	800	316	781	891	2,788
Other and Intercompany Eliminations	309	425	351	450	1,535
Total Depreciation Expense	\$ 90,311	\$ 79,229	\$ 86,747	\$ 84,535	\$ 340,822

Depreciation % of Capital Expenditures					
Telecommunications	58.9%	68.2%	70.8%	155.8%	76.7%
Information Technology	93.5%	80.6%	109.9%	107.6%	96.9%
Remote Communications	-134.1%	165.9%	45.2%	114.6%	160.6%
Emerging Business	13.3%	14.9%	46.9%	86.9%	25.8%
Other and Intercompany Eliminations	n/a	n/a	n/a	n/a	n/a
Total Depreciation Expense	63.0%	69.8%	69.3%	151.8%	77.9%

Capex / Depreciation - by Quarter



Capex / Depreciation - YTD



ALIAN T INC.

Supplemental Investor Information - Second Quarter 2001

Debt Summary

(Thousands of Canadian dollars, except otherwise indicated)

	2001		2000				
	Q2	Q1	Q4	Q3	Q2	Q1	Total
Interest Charges							
Interest on Long-Term Debt	\$ 39,425	\$ 38,417	\$ 27,344	\$ 24,559	\$ 27,559	\$ 25,434	\$ 104,896
Other Interest	2,508	3,745	5,485	5,433	4,105	4,467	19,491
Total Interest Charges	\$ 41,933	\$ 42,162	\$ 32,829	\$ 29,992	\$ 31,664	\$ 29,901	\$ 124,387
Capital Structure							
Equity	47.2%	40.6%	42.1%	47.7%	48.0%	42.3%	
Debt	52.8%	59.4%	57.9%	52.3%	52.0%	57.7%	
Coverages							
Interest ⁽¹⁾	3.3	2.5	4.1	4.7	4.3	3.7	
Debt to Trailing EBITDA ⁽²⁾	1.96	2.27	2.16	1.73	1.86	1.95	
EBITDA to Interest ⁽³⁾	6.0	5.0	6.5	7.4	7.1	6.5	
Cash Flow to Interest ⁽⁴⁾	3.4	3.2	4.7	3.7	5.2	3.9	

Definitions

- (1) Operating Income plus Other Income divided by Total Interest Charges (Quarter results).
- (2) Total Debt (including Bank Indebtedness) divided by Current Quarter plus three (3) previous Quarters' EBITDA.
- (3) EBITDA divided by Total Interest Charges (Quarter results).
- (4) Cash from Operations (before change in non-cash working capital) divided by Total Interest Charges (Quarter results).

ALIANT INC.

Supplemental Investor Information - Second Quarter 2001

Telecommunications Financial Highlights

(Thousands of Canadian dollars, except otherwise indicated)

	2001	
	Q2	Q1
Revenue		
Local	\$ 218,358	\$ 211,764
Long Distance	101,927	104,268
Wireless	60,585	54,912
Internet	20,094	16,084
Product Sales	27,541	27,510
Other	45,484	23,753
Total Revenue	\$ 473,990	\$ 438,292
Cash Operating Expenses / Cost of Revenue	248,268	249,992

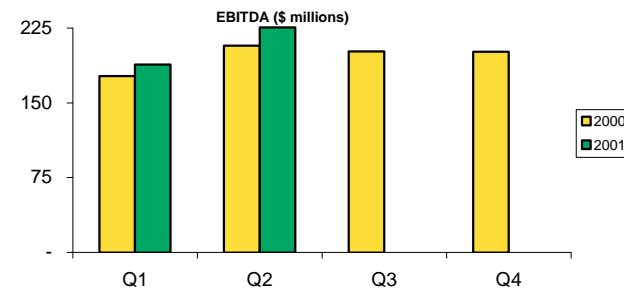
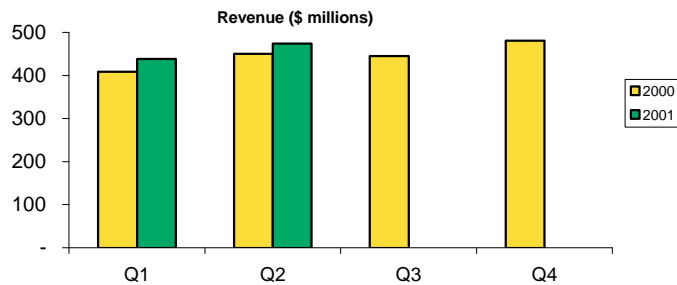
EBITDA		
Wireline	\$ 201,687	\$ 167,341
% of Revenue	48.8%	43.6%
Wireless	24,035	20,958
% of Revenue	39.7%	38.2%
Total	225,722	188,299
% of Revenue	47.6%	43.0%
Net Income	60,621	41,619
Earnings per Aliant Common Share	0.45	0.31

Interest Coverage	5.3	4.2
Debt to Trailing EBITDA	1.47	1.42
Capital Structure		
Equity	48.8%	49.8%
Debt	51.2%	50.2%

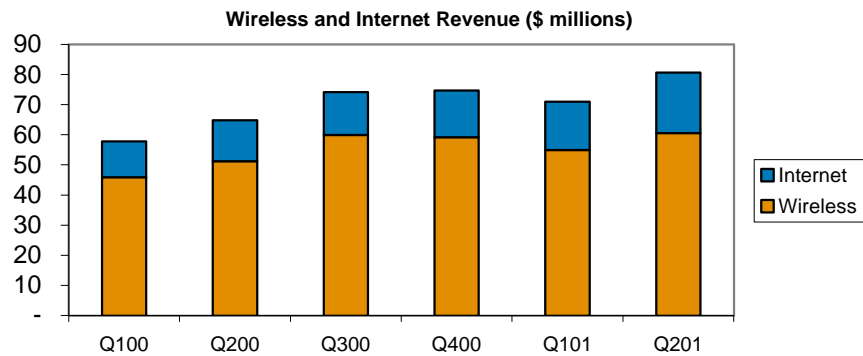
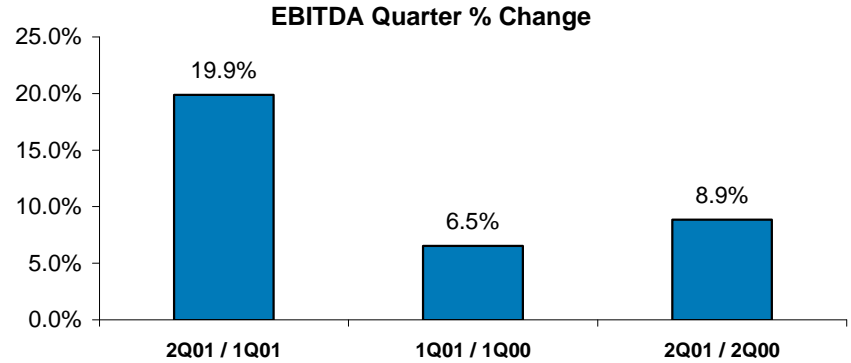
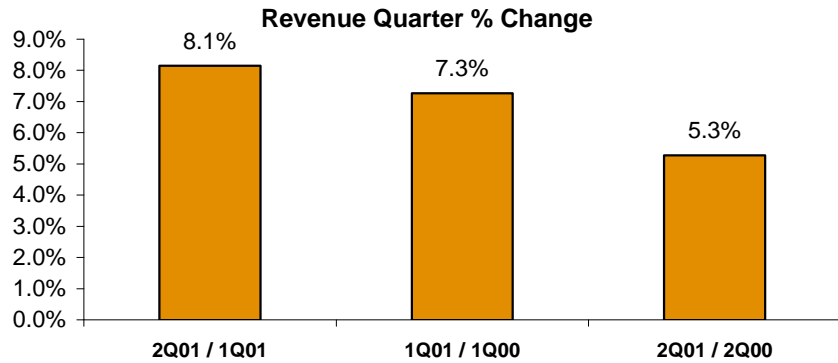
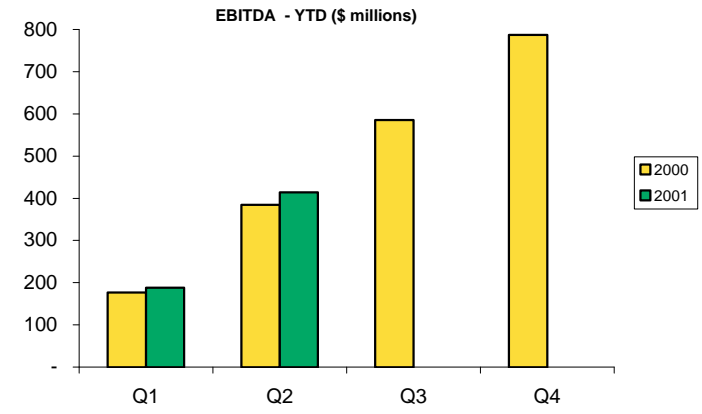
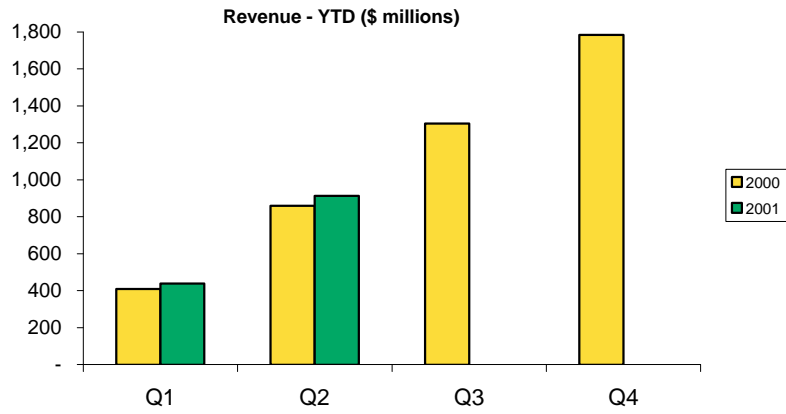
	2000				
	Q4	Q3	Q2	Q1	Total
	\$ 217,924	\$ 209,103	\$ 217,640	\$ 208,548	\$ 853,214
	109,652	110,091	105,349	114,681	439,773
	59,220	59,898	51,269	45,912	216,299
	15,526	14,228	13,500	11,844	55,098
	51,831	26,397	24,156	13,485	115,869
	26,312	25,352	38,324	14,125	104,112
	\$ 480,465	\$ 445,068	\$ 450,238	\$ 408,594	\$ 1,784,365
	279,140	243,643	242,891	231,840	997,514

	\$ 176,714	\$ 174,068	\$ 188,322	\$ 157,884	\$ 696,988
	42.0%	45.2%	47.2%	43.5%	44.4%
	24,611	27,356	19,025	18,871	89,863
	41.6%	45.7%	37.1%	41.1%	41.5%
	201,325	201,425	207,346	176,755	786,851
	41.9%	45.3%	46.1%	43.3%	44.1%
	53,226	57,040	55,367	38,984	204,616
	0.39	0.44	0.42	0.31	1.55

	4.7	5.4	5.0	3.9
	1.38	1.45	1.45	1.51
	49.8%	47.9%	48.7%	44.9%
	50.2%	52.1%	51.3%	55.1%



(Thousands of Canadian dollars, except otherwise indicated)



(Thousands of Canadian dollars, except otherwise indicated)

Network Access Service

Business
Residential

Total Network Access Service

Number of Bundled Subscribers - Business / Residential

Estimated Market Share

Local (number of lines based)
Long Distance (minute based)

Long Distance Minutes (Thousands)

Revenue per Long Distance Minute

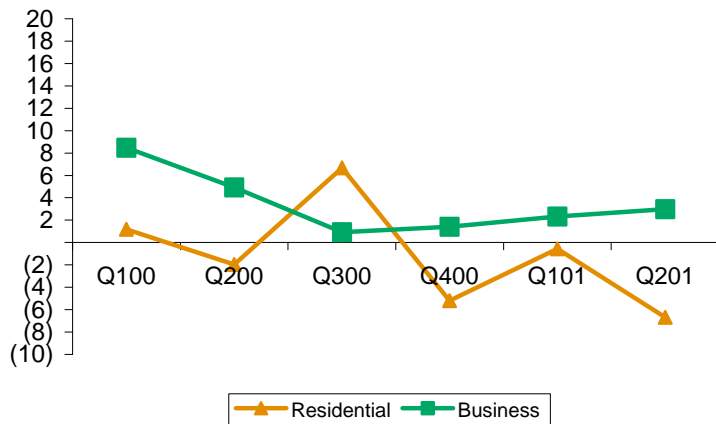
Call Centre

Revenue
Revenue Growth (year over year)

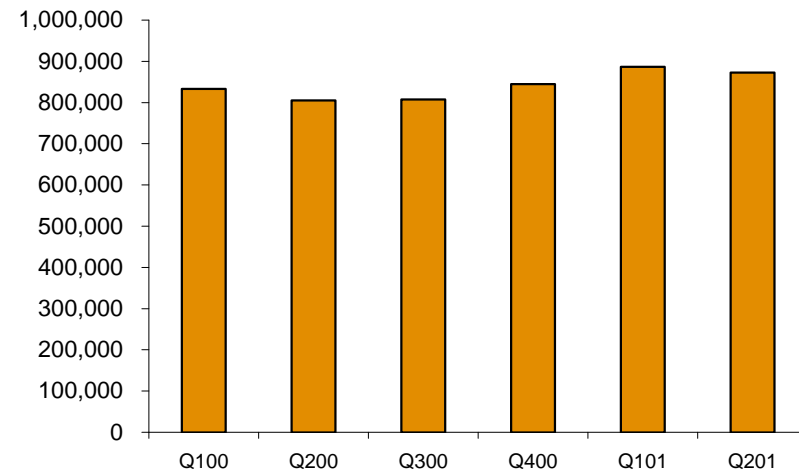
2001	
Q2	Q1
611,703	608,730
941,304	947,974
1,553,007	1,556,704
246,373	238,470
97.9%	98.2%
87.9%	88.3%
872,343	886,979
0.09	0.09
22,199	22,432
20.4%	35.1%

2000			
Q4	Q3	Q2	Q1
606,418	605,020	604,108	599,188
948,524	953,730	947,060	949,024
1,554,942	1,558,750	1,551,168	1,548,212
213,092	192,456	167,542	148,900
98.4%	98.7%	99.4%	99.6%
87.7%	87.5%	86.1%	86.4%
844,363	807,523	804,895	832,820
0.09	0.10	0.10	0.10
20,096	19,738	18,436	16,602

NAS Growth (000's)



Long Distance Minutes (000's)



(Thousands of Canadian dollars, except otherwise indicated)

WIRELESS

Subscribers

Analog
Digital
Prepaid (Analog only)

Total Subscribers

Net Subscriber Additions

Digital
All

Market Share (Estimated)

Churn (Blended pre/post paid)

Revenue Growth (Year over Year)

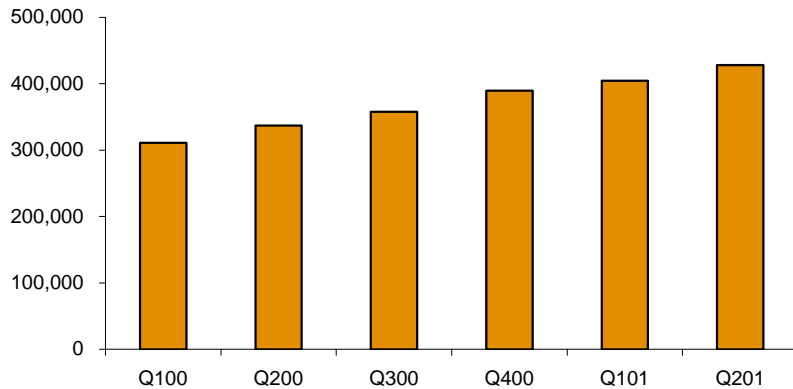
Per Subscriber

Average Revenue (ARPS) (\$)
Average Minutes of Use (MOU)

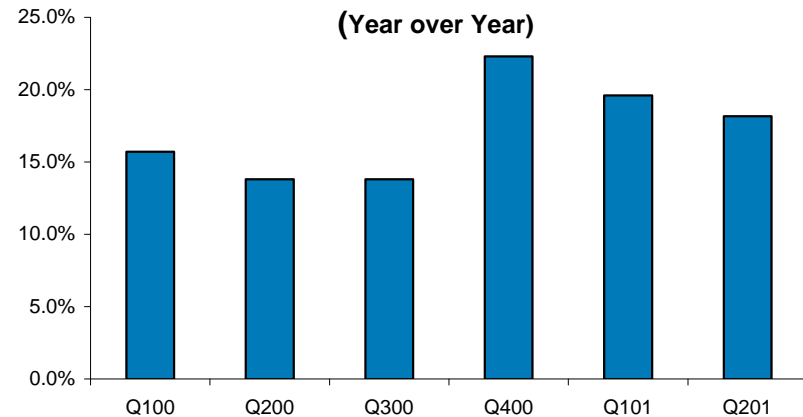
2001	
Q2	Q1
304,020	307,159
85,392	66,314
38,887	31,228
428,299	404,701
19,078	11,702
23,598	15,157
74.9%	74.8%
1.37%	1.46%
18.2%	19.6%
44.68	41.86
194	174

2000			
Q4	Q3	Q2	Q1
311,657	307,263	298,338	283,544
54,612	32,699	23,753	16,343
23,275	17,966	14,717	11,035
389,544	357,928	336,808	310,922
21,913	8,946	7,410	5,875
31,616	21,120	25,886	12,474
74.7%	74.6%	74.4%	74.5%
1.59%	1.57%	1.35%	1.46%
22.3%	13.8%	13.8%	15.7%
48.89	52.72	48.78	44.29
183	190	177	161

Wireless Subscribers



**Wireless Revenue Growth
(Year over Year)**



(Thousands of Canadian dollars, except otherwise indicated)

INTERNET

Subscribers

Dial up
High Speed

Total Subscribers

Market Share (Estimated)

Dial up
High Speed

Churn

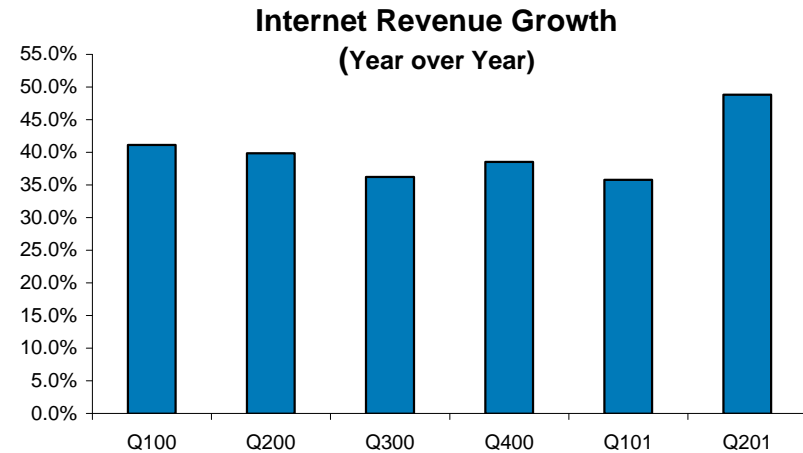
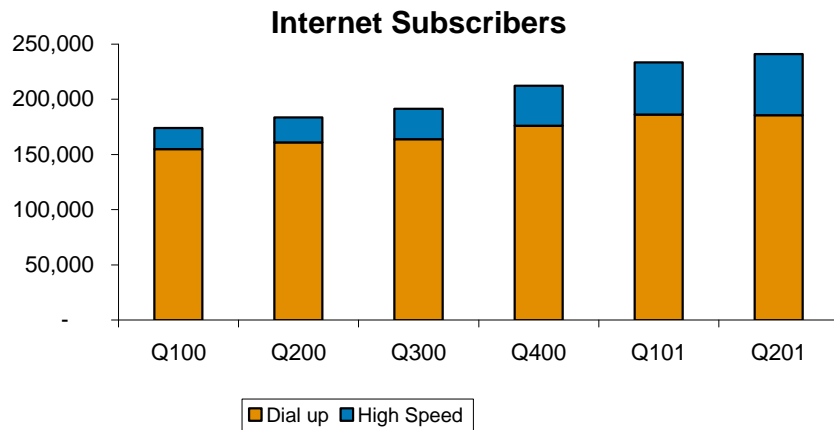
Per Subscriber

Average Revenue (ARPS) (\$)

Consumer Dial up
Consumer High Speed
Business Dial up
Business High Speed

2001	
Q2	Q1
185,669	186,185
55,426	47,334
241,095	233,519
69.4%	69.0%
61.8%	63.0%
2.5%	2.8%
18.59	16.81
33.01	32.68
73.63	77.22
143.49	199.75

2000			
Q4	Q3	Q2	Q1
176,182	164,000	160,961	154,811
36,095	27,303	22,641	19,324
212,277	191,303	183,602	174,135
69.0%	66.0%	66.0%	67.3%
63.0%	49.5%	49.4%	48.8%
2.3%	3.7%	3.0%	2.4%
17.40	17.03	17.70	16.57
33.15	37.40	35.99	36.00
76.76	78.27	80.85	80.04
203.36	251.96	277.12	293.99



ALIANT INC.

Supplemental Investor Information - Second Quarter 2001

(Thousands of Canadian dollars, except otherwise indicated)

Information Technology Financial Highlights

Revenue Segment

	2001	
	Q2	Q1
IT Services	\$ 63,468	\$ 65,101
Fulfillment	27,724	44,613

Total Revenue by Segment

	\$ 91,192	\$ 109,714
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Source

External Customers	53,439	74,723
Other Aliant Lines of Business	37,753	34,991

Total Revenue by Source

	91,192	109,714
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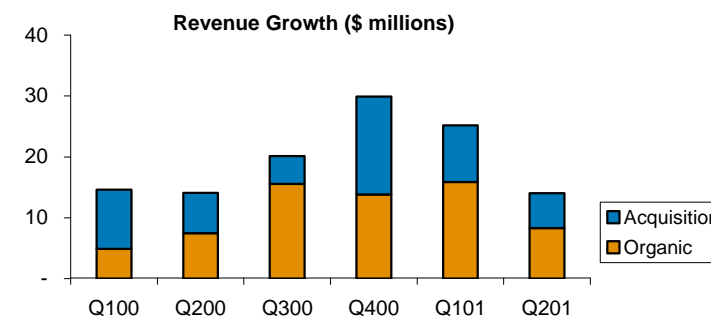
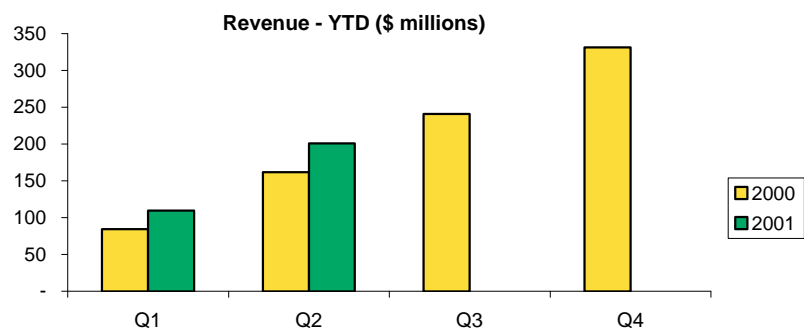
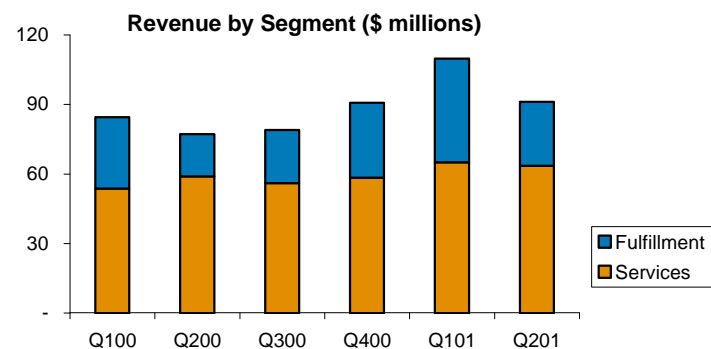
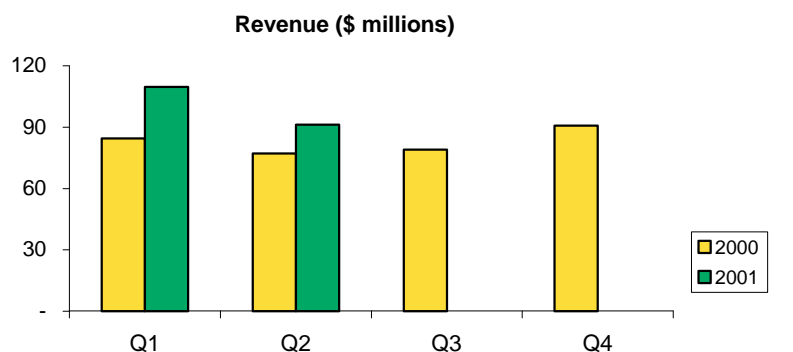
Revenue Growth

Acquisition (up to one year post acquisition date)	5,709	9,309
Organic	8,313	15,892

Total Revenue Growth

	14,022	25,201
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	2000				
	Q4	Q3	Q2	Q1	Total
IT Services	\$ 58,385	\$ 56,041	\$ 59,002	\$ 53,783	\$ 227,212
Fulfillment	32,308	22,968	18,168	30,730	104,173
Total Revenue by Segment	\$ 90,693	\$ 79,009	\$ 77,170	\$ 84,513	\$ 331,385
External Customers	48,225	45,655	43,626	58,096	195,602
Other Aliant Lines of Business	42,468	33,354	33,544	26,417	135,783
Total Revenue by Source	90,693	79,009	77,170	84,513	331,385
Acquisition (up to one year post acquisition date)	16,093	4,553	6,656	9,688	36,990
Organic	13,830	15,567	7,455	4,900	41,752
Total Revenue Growth	29,923	20,120	14,111	14,588	78,742



ALIANT INC.

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(Thousands of Canadian dollars, except otherwise indicated)

Information Technology Financial Highlights

	2001	
	Q2	Q1
Cost of Fulfillment Revenue	\$ 24,865	\$ 40,406
Cash Operating Expenses	57,301	58,688
Gross Margin %		
IT Services	33.2%	35.0%
Fulfillment	10.3%	9.4%

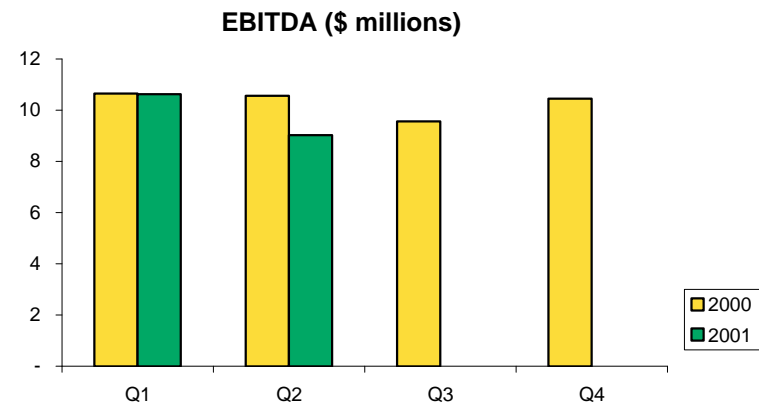
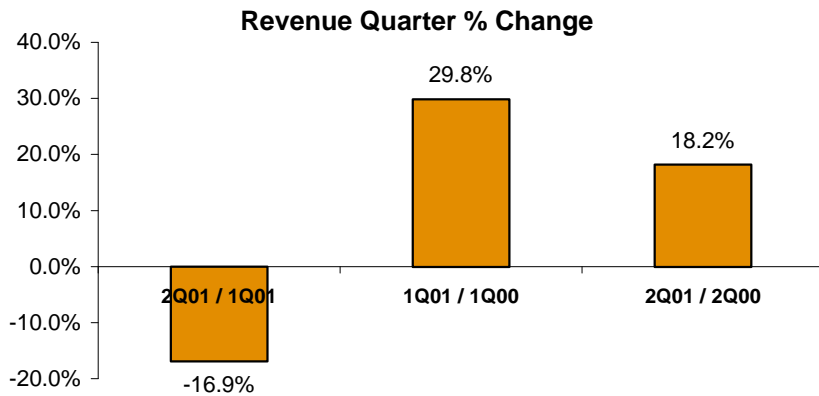
	2000				
	Q4	Q3	Q2	Q1	Total
Cost of Fulfillment Revenue	\$ 29,126	\$ 20,944	\$ 16,371	\$ 28,077	\$ 94,518
Cash Operating Expenses	51,115	48,507	50,241	45,789	195,652
Gross Margin %					
IT Services	37.0%	38.0%	36.0%	34.0%	36.3%
Fulfillment	9.9%	8.8%	9.9%	8.6%	9.3%

EBITDA	9,027	10,620
% of Revenue	9.9%	9.7%
Net Income	2,368	3,324
Earnings per Aliant Common Share	0.02	0.02

EBITDA	10,453	9,558	10,559	10,647	41,216
% of Revenue	11.5%	12.1%	13.7%	12.6%	12.4%
Net Income	2,495	3,621	3,470	3,890	13,477
Earnings per Aliant Common Share	0.02	0.02	0.03	0.03	0.10

Interest Coverage	8.7	15.3
Debt to Trailing EBITDA	0.53	0.42

Interest Coverage	12.6	20.0	11.4	9.5
Debt to Trailing EBITDA	0.52	0.48	0.31	2.58



ALIANT INC.

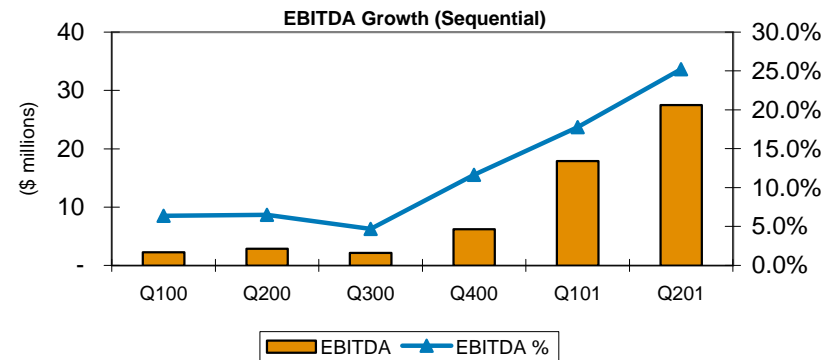
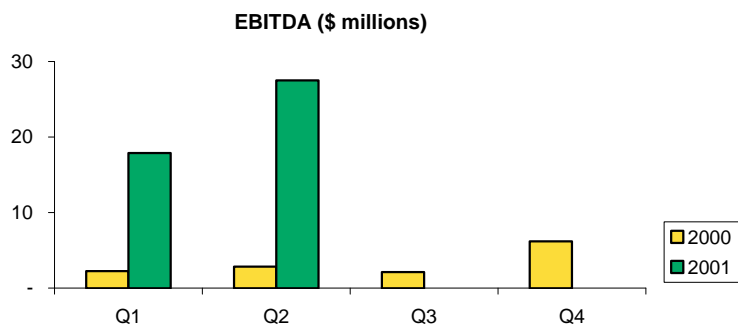
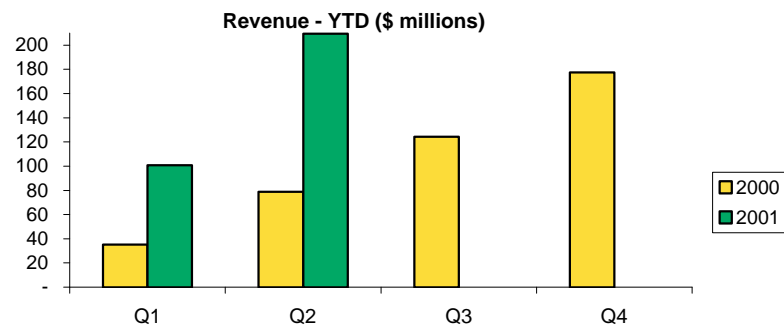
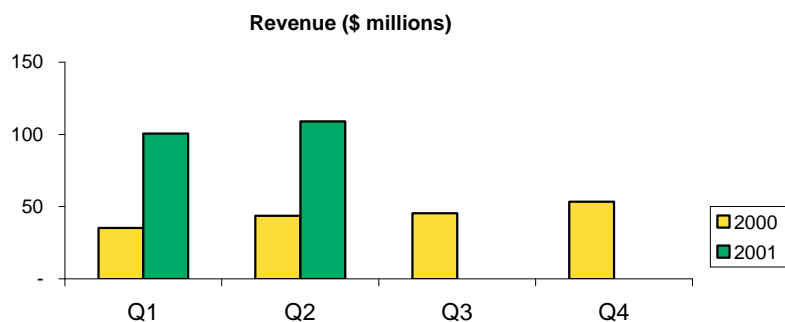
Supplemental Investor Information - Second Quarter 2001

(Thousands of Canadian dollars, except otherwise indicated)

Remote Communications Financial Highlights

	2001	
	Q2	Q1
Revenue	\$ 108,918	\$ 100,641
Cash Operating Expenses / Cost of Revenue	81,431	82,760
EBITDA	\$ 27,487	\$ 17,881
% of Revenue	25.2%	17.8%
Net Income (Loss)	(3,686)	(10,251)
Earnings (Loss) per Aliant Common Share	(0.03)	(0.08)
Interest Coverage	0.7	0.0
Debt to Trailing EBITDA	9.22	19.09

	2000				
	Q4	Q3	Q2	Q1	Total
Revenue	\$ 53,319	\$ 45,418	\$ 43,631	\$ 35,133	\$ 177,501
Cash Operating Expenses / Cost of Revenue	47,120	45,095	40,799	32,898	165,912
EBITDA	\$ 6,199	\$ 2,121	\$ 2,832	\$ 2,235	\$ 13,387
% of Revenue	11.6%	4.7%	6.5%	6.4%	7.5%
Net Income (Loss)	(3,850)	(6,222)	(2,183)	(2,212)	(14,470)
Earnings (Loss) per Aliant Common Share	(0.03)	(0.04)	(0.02)	(0.02)	(0.11)
Interest Coverage	(0.1)	(4.0)	(1.0)	(0.3)	
Debt to Trailing EBITDA	37.41	9.05	7.22	8.89	



ALIANT INC.

Supplemental Investor Information - Second Quarter 2001

(Thousands of Canadian dollars, except otherwise indicated)

Emerging Business Financial Highlights

	2001	
	Q2	Q1
Revenue		
AMI Offshore	\$ 19,362	\$ 20,770
Emerging Business	16,424	17,436
Total Revenue	\$ 35,786	\$ 38,206
Cash Operating Expenses / Cost of Revenue	39,514	35,677

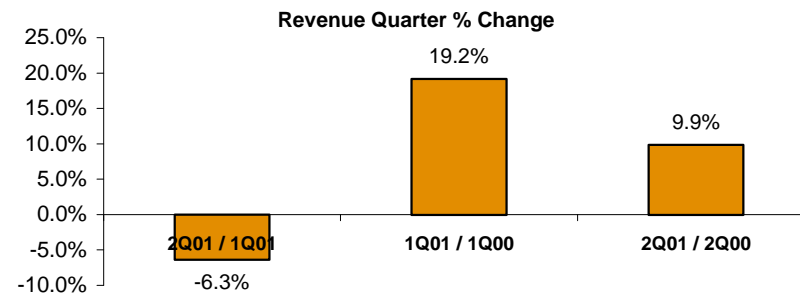
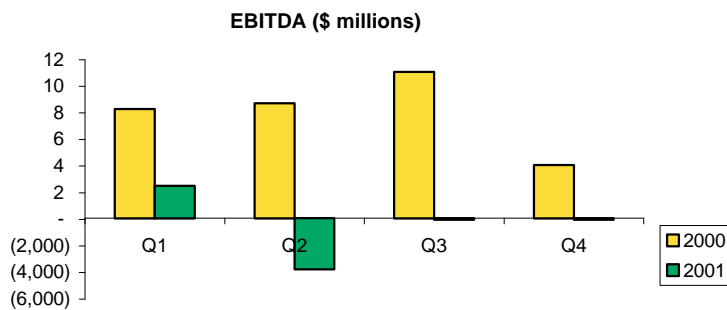
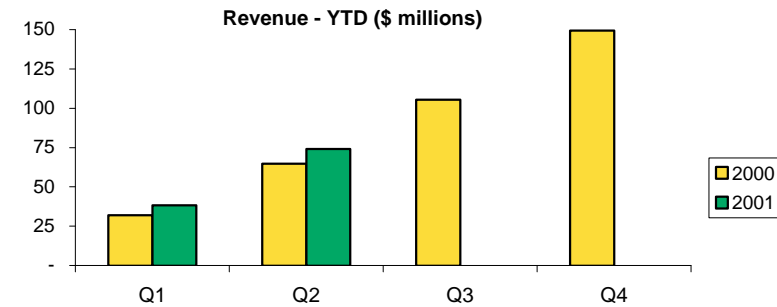
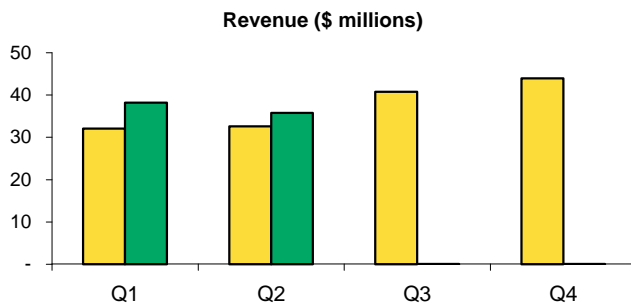
EBITDA	(\$3,729)	\$ 2,529
% of Revenue	-10.4%	6.6%
Net Income (Loss)	(5,548)	3,192
Earnings per Aliant Common Share	(0.04)	0.02

Interest Coverage	(9.4)	14.2
Debt to Trailing EBITDA	1.79	0.79

	2000				
	Q4	Q3	Q2	Q1	Total
Revenue					
AMI Offshore	\$ 25,981	\$ 21,665	\$ 17,245	\$ 16,398	\$ 81,289
Emerging Business	17,974	19,078	15,326	15,657	68,035
Total Revenue	\$ 43,955	\$ 40,743	\$ 32,571	\$ 32,055	\$ 149,324
Cash Operating Expenses / Cost of Revenue	39,870	29,666	23,851	23,771	117,158

EBITDA	\$ 4,084	\$ 11,076	\$ 8,720	\$ 8,283	\$ 32,165
% of Revenue	9.3%	27.2%	26.8%	25.8%	21.5%
Net Income (Loss)	12,254	9,463	5,074	4,018	30,810
Earnings per Aliant Common Share	0.09	0.07	0.04	0.03	0.23

Interest Coverage	58.5	38.5	21.8	15.7
Debt to Trailing EBITDA	0.63	0.51	0.82	2.72



Corporate Information

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 Investor Correspondence
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 Adelaide Street Postal Station
 Toronto, ON M5C 2W9
 Tel: 1.800.387.0825
 e-mail: inquiries@cibcmellon.com

Share Listings

Toronto Stock Exchange
 Common: **AIT**
 Preferred: **AIT.PR.A**

Preferred Share Ratings

Canadian Bond Rating Service
P-2 stable outlook
 Dominion Bond Rating Service
Pfd-2 (Low) stable trend

Commercial Paper Ratings

Canadian Bond Rating Service
A-1 (Low) stable outlook
 Dominion Bond Rating Service
R-1 (Low) stable trend

Auditors

Ernst & Young LLP
 Chartered Accountants
 St. John's, NF

About Aliant

Aliant Inc. (TSE:AIT) is one of Canada's top high-tech companies, providing integrated communications and IT solutions through subsidiaries operating worldwide. By combining industry-leading expertise from across the group of companies, Aliant utilizes the Aliant Premium™ model to deliver unique, end-to-end solutions to customers. With 10,000 employees and a market capitalization of almost \$4.5 billion, Aliant ranks in the top 10 technology companies, and top 100 publicly traded companies, in the country. More information on Aliant may be found on our Web site at www.aliant.ca.